

April 2024

Tompkins Ventures: The Home of Innovation

Labor on Demand, Parcel TMS and Digital Supply Chain Networks

Each month, the Tompkins Ventures Home of Innovation Newsletter highlights three innovations that can function as your enterprise's bridge to competitive advantage and profitable growth.

April focuses on labor on demand, parcel TMS and digital supply chain networks.

Our labor on demand solution offers new warehouse industry standards in fill rate and employee turnover. Parcel TMS brings the power of freight Transportation Management Systems to dynamic eCommerce environments. And digital supply chain networks reduce cost of goods sold, time between order and delivery and total delivered cost across your end-to-end supply chain.

Innovation 1: Labor on Demand for Changing Times

- Our app-based platform bridges the gap between employers and skilled workers who want flexible schedules.
- Our app provides companies with reliable W2 employees on demand, enabling warehouses to scale their workforce with ease. Ensure uninterrupted operations during peak seasons and unforeseen demand fluctuations without legal woes regarding co-employment or independent contractor misclassification.

Customer Success, What Clients Say

- 98.7% fill-rate
- 3% employee turnover rate

- "Great partner. Their fill rate is above 99%, and their trained, W2 employees and customer attention are better than any company we have ever used." *Texas Business Owner*
- "They not only understand our business but have provided key information that has allowed us to improve our processes, cut cost and scale to meet our needs. A real game changer for us and differentiator in their space." *Southeast Regional Operations Manager*

Task4Pros One-Pager

Innovation 2: Transportation Management Systems (TMS) – parcel

- A TMS that brings freight capabilities to high-speed parcel processing, specially designed for dynamic B2C eCommerce.
- Seamless integration with diverse carrier and parcel network.
- Customize shipping rules with no-code configuration.
- Omnichannel shipping for unified shopping experiences.
- Intelligent routing, scenario planning and cost-effective decision-making to maximize efficiency, optimize shipping strategies and enhance customer satisfaction.

Customer Success

- Our parcel TMS solution allowed a technology company parcel optimization across the entire fulfillment process, including digital storefronts, order allocation, warehouse management and shipping.
- 80% reduction in time to benefit due to configurable instructions.
 TMS- Parcel One-Pager

Innovation 3: Digital Supply Chain Networks

- Integrate artificial intelligence, machine learning and cloud computing to create a multiparty network that spans the end-to-end supply chain, from raw materials to finished goods.
- Remove boundaries between enterprises, promote real-time collaboration and simultaneous planning and execution.
- Real-time single version of truth for all stakeholders enables unparalleled visibility and actionability across the entire network.

• Significant improvements in cost of goods sold, cash-to-cash cycle, time between order and delivery, total delivered cost and gross operating margins.

Customer Success

- A major parts supplier reduced inventory by 31% while improving supplier collaboration and slashing lead times.
- An automotive OEM slashed annual domestic transportation costs by 20 percent while handling higher volumes and improving on-time service and transit time reliability.

Digital Supply Chain One-Pager

CONTACTS

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